MBS & TREASURY MARKETS
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UPDATE: Bonds Snap Back to Strongest Levels on War Headlines

"Iran-US Talks Enter Technical Stage, Al-Jazeera Journalist Reports – CBS"

Oil prices dropped from 94 to under 92 almost instantly on that headline and 10yr yields are following, now down 3.4bps at 5.167.

MBS are up nearly 3/8ths of a point and at the day's best levels.

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