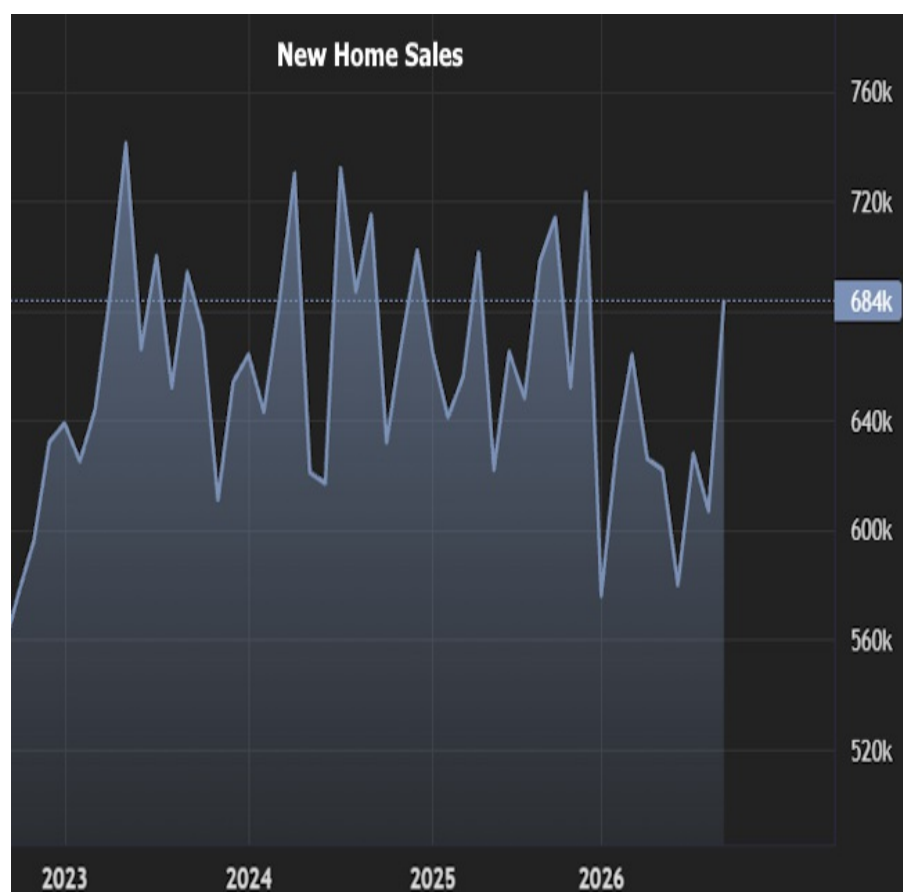


New Home Sales Back in The Range After Uncommonly Big Bounce

The new home market returned to the longer-term range last month, with sales seeing their 4th biggest rebound in 4 years.

Sales of new single-family homes rose to a seasonally adjusted annual rate of **684,000** in August, up **6.4%** from July's revised 643,000 but **2.0%** below the same month last year. The increase puts sales back above the 600,000 mark after July's pullback, although the broader trend remains relatively flat.



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Monthly Change in New Home Sales

