The Day Ahead: Another Red Start, And It's Not All About Oil

Bonds lost ground overnight with traders reacting to Trump's rejection of Iran's proposal to reopen the Strait of Hormuz. This isn't the first time that bonds have reacted to war headlines regardless of movement in oil prices. While oil also moved higher throughout the overnight session, bonds are increasingly detached in the bigger picture with yields staying relatively higher as they wait for a substantive change in the war or the economy. For all of the drama and volatility, it's really that simple.

Will Caban
The Mortgage HUB
www.FinanceWith.Us
M: (786) 475-7866
will@themortgagehub.com
2525 Ponce De Leon Blvd.
Coral Gables FL 33134

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.