

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

The Day Ahead: Now Completely Shunning The Drop in Oil

Bonds were initially modestly stronger overnight, but mostly sideways in the bigger picture. Right at the 8:20am CME open, bond sellers were clearly waiting in line to sell. This is another small anecdote that potentially suggests month/quarter-end trading is contributing to this week's volatility. It could also be an ongoing defensive stance ahead of this week's high-stakes econ data (this morning's JOLTs being today's most pressing example, coming up at 10am ET). The weakness completely ignored a fairly substantial drop in oil prices. We'll see more about what's what after 10am.



Matthew Manos

Broker Owner, Manos
Mortgage

<https://manosmortgage.com/>

P: (917) 981-9797

M: (908) 795-8187

matt@manosmortgage.com

8825 East Tamiami Trl
Naples FL 34112

NMLS# 1839894
2825618

