

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

The Day Ahead: Now Completely Shunning The Drop in Oil

Bonds were initially modestly stronger overnight, but mostly sideways in the bigger picture. Right at the 8:20am CME open, bond sellers were clearly waiting in line to sell. This is another small anecdote that potentially suggests month/quarter-end trading is contributing to this week's volatility. It could also be an ongoing defensive stance ahead of this week's high-stakes econ data (this morning's JOLTs being today's most pressing example, coming up at 10am ET). The weakness completely ignored a fairly substantial drop in oil prices. We'll see more about what's what after 10am.



Julie Herrmann

REALTOR® & Mortgage
Broker, Edge Home Finance
Nmls #891464 | Kelly Right
Realty, LLC

Hometoloan.com

P: (509) 359-1056

M: (360) 900-7092

julieteamherrmann@gmail.com

140 S Arthur St
Spokane WA 99202

#1563583

Licensing Disclaimer

