

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Down Sharply From AM Highs

This is an alert but not necessarily a reprice alert. Reprice risk depends on 2 things:

1. Whether you still have access to lock yesterday's rates

and

2. Whether your lender is already out with rates this morning.

If either of those apply, there is already a risk of a corrective reprice as MBS have quickly come off the AM highs by more than a quarter point. They're also down 6 ticks (.19) from the earliest possible rate sheet print times.

There is no news or data driving the weakness. It has all been focused on the 8:20am CME open and the 9:30am NYSE open (highly suggestive of month/quarter-end positioning).



Ryan and Jaime Ingram

The Owner's (since 1996),
Interstate Mortgage
Service

www.InterstateMortgage.net

P: (480) 553-5555

M: (480) 329-0707

jaime@interstatemortgage.net

25062 S. 190th Street
Queen Creek AZ 85142

NMLS ID: 89235

Company ID: 37053



INTERSTATE
MORTGAGE SERVICE

