

MBS & TREASURY MARKETS

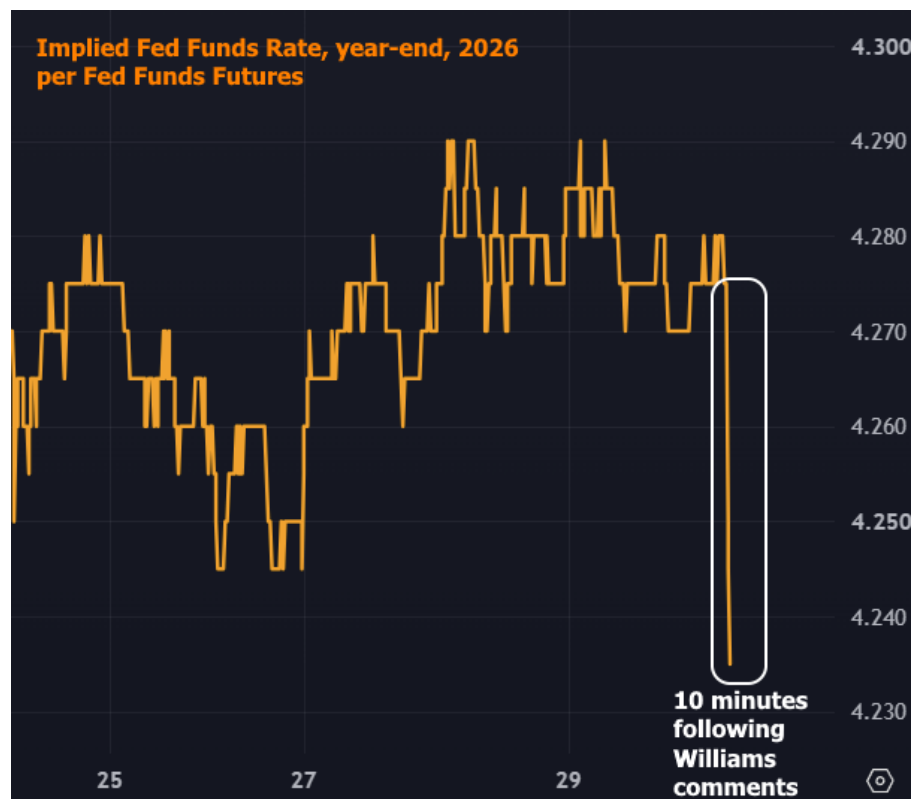
Daily Coverage. Industry Leading Perspective.

UPDATE: Bonds Bounce Back Following Williams Comments

Just a head up for those curious about the mid-day recovery, this is the wire that marked the turning point:

FED'S WILLIAMS - SEES NO NEED FOR URGENCY AFTER SEPTEMBER RATE HIKE

As a reminder, Williams carries more weight than most Fed speakers. This is also a more unique comment relative to other Fed speakers recently. Markets agreed--especially Fed Funds Futures and the short end of the yield curve.



Jeff Dobrzykowski

Branch Manager, Direct
Mortgage Loans

www.dobzgroup.com

M: (443) 722-1680

206 S Hays St Unit 200
Bel Air Maryland 21014

NMLS#155799

Direct Mortgage Loans

MBS are still weaker on the day, but by less than an eighth now (up roughly 3/8ths from lowest levels).

10yr up only 1.8bps at 5.257