

MBS & TREASURY MARKETS

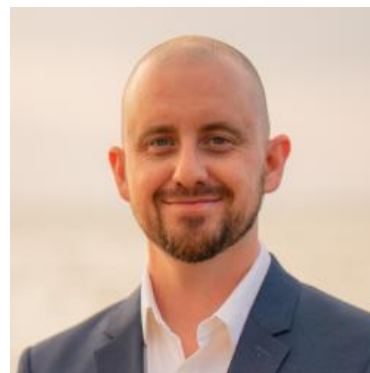
Daily Coverage. Industry Leading Perspective.

ALERT: Additional Negative Reprice Risk

Bonds continue selling. 10yr up 4.4bps at 5.29.

MBS down a quarter point on the day and roughly 3/8ths of a point from AM rate sheet times (for earlier lenders).

Most lenders are in reprice risk territory now (more than a few have already pulled the trigger).



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