

# MBS & TREASURY MARKETS

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## UPDATE: Bouncing Back Now

In the last alert: "the market reaction is still playing out."

As the "playing out" continues, we're now back to unchanged levels in MBS--several bps stronger than pre-data levels.

Same story in 10yr yields, now up less than 1bp on the day at 5.295.

The 5.34% technical level has brought in bond buyers twice now (once overnight at 3:30am ET and then again just after the 10am mini-sell-off).



**Ashlynn Kelso**

Branch Manager, RWM  
Home Loans

[www.ashlynnkelsoteam.com](http://www.ashlynnkelsoteam.com)

**M:** (737) 444-1002

[ashlynn@rwmloans.com](mailto:ashlynn@rwmloans.com)

700 S Austin Ave  
Georgetown Texas 78626  
1074888

