

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: Bouncing Back Now

In the last alert: "the market reaction is still playing out."

As the "playing out" continues, we're now back to unchanged levels in MBS--several bps stronger than pre-data levels.

Same story in 10yr yields, now up less than 1bp on the day at 5.295.

The 5.34% technical level has brought in bond buyers twice now (once overnight at 3:30am ET and then again just after the 10am mini-sell-off).



Paul Gowen

Broker/Owner, Willamette Falls Financial

www.willamettefallsfinancial.com

P: (503) 922-1499

M: (503) 381-0736

4800 Meadows Rd
Lake Oswego OR 97035
272830

