

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: First Move is Stronger After NFP Comes in Weak

- Average earnings mm (Sep)
 - 0.1% vs 0.3% f'cast, 0.3% prev
- Non Farm Payrolls (Sep)
 - 29K vs 90K f'cast, 162K prev
- Participation Rate (Sep)
 - 61.8% vs -- f'cast, 61.6% prev
- Unemployment rate mm (Sep)
 - 4.2% vs 4.1% f'cast, 4.1% prev

We have yet to dig into the underlying details, but at face value, there's nothing too economically redeeming about this report, and the bond market loves it.

MBS are up a quick 10 ticks (.31) and 10yr yields are down 7.3 bps at 5.163.



Sean Bailey

President, The Lending Lab

www.thelendinglab.com

M: (678) 231-2462

sean@investwithsean.com

Jacksonville FL 32073

NMLS # 2128276



Member
FDIC

