

MBS & TREASURY MARKETS

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ALERT: MBS Down a Quarter From Highs

Sadly, for the jumpiest, earliest lenders, it may not be too soon to consider negative reprice risk. MBS are still up 6 ticks (.19) on the day, but down a quarter from the highs. More importantly, they're down just over an eighth of a point from the earliest rate sheet print times and Treasuries are pushing a bit higher in yield.

This isn't a guaranteed reprice environment, but we have seen a lender or two pull the trigger in similar situations in the past.

Mark Ingram

Broker Owner, Ingram
Company - CA & TX

www.ingramcompany.net

P: (949) 378-1701

M: (949) 378-1701

170 E. 17th St. #200G
Costa Mesa CA 92627

CADRE: 01226769

NMLS: 371141/358879