

MBS & TREASURY MARKETS

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ALERT: MBS Down a Quarter From Highs

Sadly, for the jumpiest, earliest lenders, it may not be too soon to consider negative repricing risk. MBS are still up 6 ticks (.19) on the day, but down a quarter from the highs. More importantly, they're down just over an eighth of a point from the earliest rate sheet print times and Treasuries are pushing a bit higher in yield.

This isn't a guaranteed repricing environment, but we have seen a lender or two pull the trigger in similar situations in the past.



Adam Fuller

Senior Loan Officer,
Mortgage 1 Inc.

www.m1gr.com/af

P: (616) 552-4663 x2

afuller@mortgageone.com

3243 East Paris Ave. SE
Grand Rapids MI 49512
1317422

