

MBS & TREASURY MARKETS

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ALERT: MBS Down a Quarter From Highs

Sadly, for the jumpiest, earliest lenders, it may not be too soon to consider negative repricing risk. MBS are still up 6 ticks (.19) on the day, but down a quarter from the highs. More importantly, they're down just over an eighth of a point from the earliest rate sheet print times and Treasuries are pushing a bit higher in yield.

This isn't a guaranteed repricing environment, but we have seen a lender or two pull the trigger in similar situations in the past.



Lance Morgan

Mortgage Broker & Lender
| NMLS #742281 WA, OR,
AZ, CO, FL, Seattle
Wholesale Mortgage

www.seattlewholesalemortgage.com

M: (425) 541-7190

lance@mortgageinsiderllc.com

12934 22nd PL NE
Lake Stevens WA 98258

Licensed: WA, OR, AZ, CO, & FL
Seattle Wholesale Mortgage DBA O
C Home Loans Inc

