

MBS & TREASURY MARKETS

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ALERT: More Reprice Risk Now

More weakness since the first alert. MBS now unchanged on the day and down 3/8ths from highs and a quarter point from early rate sheet times. Negative reprices are becoming more likely for jumpier lenders.

No new reasons for selling, just an ongoing reconsideration of what this morning's data meant.



Bill Hills

Founder & Chief Consumer
Advocate, Loanmind

Loanmind.com

billhills@loanmind.com

Loanmind