

MBS & TREASURY MARKETS

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ALERT: More Reprice Risk Now

More weakness since the first alert. MBS now unchanged on the day and down 3/8ths from highs and a quarter point from early rate sheet times. Negative reprices are becoming more likely for jumpier lenders.

No new reasons for selling, just an ongoing reconsideration of what this morning's data meant.



Matt Jolivette

Owner/Broker, Associated
Mortgage Brokers

www.nwmortgagebroker.com

P: (503) 221-0064

M: (503) 545-8843

13535 SW 72nd Avenue
Portland OR 97223
90661