

MBS & TREASURY MARKETS

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ALERT: More Reprice Risk Now

More weakness since the first alert. MBS now unchanged on the day and down 3/8ths from highs and a quarter point from early rate sheet times. Negative reprices are becoming more likely for jumpier lenders.

No new reasons for selling, just an ongoing reconsideration of what this morning's data meant.



Corri Klebaum

Certified Mortgage
Advisor, Edge Home
Finance, LLC

teamklebaum.com

P: (541) 605-2154

M: (503) 975-5005

corri@teamklebaum.com

1214 Adams Ave

La Grande OR 97850

NMLS #211442

Edge Home Finance LLC | NMLS
#891464

