

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

The Day Ahead: Weaker Start. No New Reasons

Another week begins with the frustrating reality of the bond market selling just because there's no reason to buy. To be fair, 2yr yields are unchanged, but longer-dated yields are several bps higher than Friday afternoon. All this despite oil prices being lower and econ data being in line with expectations. At this point, anyone offering rationale for the movement is forced to craft a narrative that fits that movement. In other words, if yields were plummeting, the average bond analyst wouldn't be harping on a laundry list of reasons that bonds are making the incorrect move.



Corri Klebaum

Certified Mortgage
Advisor, Edge Home
Finance, LLC

teamklebaum.com

P: (541) 605-2154

M: (503) 975-5005

corri@teamklebaum.com

1214 Adams Ave
La Grande OR 97850

NMLS #211442

Edge Home Finance LLC | NMLS
#891464

