ALERT: Negative Reprice Risk Increasing

Bonds are at their weakest levels with 10yr yields up 5bps and MBS down more than a quarter point. Any lender out with rates before 10:30am ET is already seeing at least an eighth of a point of weakness. As such, the jumpier lenders could already be considering negative reprices.

Justin Toenjes
Originating Branch Manager, Peoples Mortgage
www.peoplesmortgage.com/.../jt
P: (480) 237-8144
M: (480) 620-0935
jtoenjes@peoplesmortgage.com
2055 E. Centennial Way
Tempe Az 85284
Loan Officer - Justin Toenjes - LO Licensing: AZ-L
Company Licensing: Peoples Mortgage Company, A DBA

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