

MBS & TREASURY MARKETS

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ALERT: Negative Reprice Risk Increasing

Bonds are at their weakest levels with 10yr yields up 5bps and MBS down more than a quarter point. Any lender out with rates before 10:30am ET is already seeing at least an eighth of a point of weakness. As such, the jumpier lenders could already be considering negative reprices.



Nick White

Branch Manager / Partner,
BOSS Mortgage

www.milehighmortgageteam.com

P: (303) 918-9421

M: (303) 918-9421

nick@bossmortgage.com

5680 Greenwood Plaza Blvd.
Greenwood Village CO 80111-
4626
131806

BOSS MORTGAGE