

MBS & TREASURY MARKETS

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ALERT: Negative Reprice Risk Increasing

Bonds are at their weakest levels with 10yr yields up 5bps and MBS down more than a quarter point. Any lender out with rates before 10:30am ET is already seeing at least an eighth of a point of weakness. As such, the jumpier lenders could already be considering negative reprices.



Jerry Siegel

Mortgage Loan Originator,
Barrett Financial Group,
LLC

www.jerrysieglmortgage.com

M: (415) 828-9343

jerry@camortgagepro.com

Home Office:

Lafayette CA 94549

NMLS 236113

