

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: Back Into Positive Territory After 10yr Auction

Demand was solid for the 10yr auction, which is typical on days with big yield spikes to long-term highs. 10s had already recovered more than half of today's losses as retail buyers flooded ETFs at 9:30am. The auction reaction got us the rest of the way there.

10yr yields now down nearly 1bp at 5.275. MBS are now unchanged on the day--a recovery of nearly half a point.



Mike Gillett

Mortgage Broker, Owner,
Mortgage Marketplace

www.mortgagemarketplace.biz

P: (503) 210-1480

M: (503) 510-8780

[mike.gillett@mortgagemarketplace](mailto:mike.gillett@mortgagemarketplace.biz)
.biz

3723 Fairview Industrial Dr SE,
Suite 190

Salem OR 97302

NMLS # 362285

