

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: Back Into Positive Territory After 10yr Auction

Demand was solid for the 10yr auction, which is typical on days with big yield spikes to long-term highs. 10s had already recovered more than half of today's losses as retail buyers flooded ETFs at 9:30am. The auction reaction got us the rest of the way there.

10yr yields now down nearly 1bp at 5.275. MBS are now unchanged on the day--a recovery of nearly half a point.



David Posta

Sr. Loan Officer | NMLS#
277358, Timberline
Mortgage

timberlinebank.com/mortgage

M: (970) 201-7045

david.posta@timberlinebank.com

649 Market Street
Grand Junction CO 81505

Timberline Bank
Timberline Bank NMLS # 800901



Member
FDIC

