

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: Back Into Positive Territory After 10yr Auction

Demand was solid for the 10yr auction, which is typical on days with big yield spikes to long-term highs. 10s had already recovered more than half of today's losses as retail buyers flooded ETFs at 9:30am. The auction reaction got us the rest of the way there.

10yr yields now down nearly 1bp at 5.275. MBS are now unchanged on the day--a recovery of nearly half a point.



Jeff Diaz

Mortgage Loan Originator,
The Jeff Diaz Team -
Barrett Financial Group
L.L.C

thejeffdiazteam.com

P: (602) 777-7765

jeff@barrettfinancial.com

2701 E Insight Way
Chandler AZ 85297-8528

NMLS# 980070

Company NMLS# 181106

