

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: Back Into Positive Territory After 10yr Auction

Demand was solid for the 10yr auction, which is typical on days with big yield spikes to long-term highs. 10s had already recovered more than half of today's losses as retail buyers flooded ETFs at 9:30am. The auction reaction got us the rest of the way there.

10yr yields now down nearly 1bp at 5.275. MBS are now unchanged on the day--a recovery of nearly half a point.



Lance Morgan

Mortgage Broker & Lender
| NMLS #742281 WA, OR,
AZ, CO, FL, Seattle
Wholesale Mortgage

www.seattlewholesalemortgage.com

M: (425) 541-7190

lance@mortgageinsiderllc.com

12934 22nd PL NE
Lake Stevens WA 98258

Licensed: WA, OR, AZ, CO, & FL
Seattle Wholesale Mortgage DBA O
C Home Loans Inc

