

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: Back Into Positive Territory After 10yr Auction

Demand was solid for the 10yr auction, which is typical on days with big yield spikes to long-term highs. 10s had already recovered more than half of today's losses as retail buyers flooded ETFs at 9:30am. The auction reaction got us the rest of the way there.

10yr yields now down nearly 1bp at 5.275. MBS are now unchanged on the day--a recovery of nearly half a point.



Alejandro Rocha

Mortgage Broker, Sky Mortgage

www.SkyMortgage.org

P: (210) 305-6520

M: (210) 305-6520

alejandro@heirloommortgages.com

empowered by Edge Home Finance
Minnetonka MN 55345
1915982



Member
FDIC

