

MBS & TREASURY MARKETS

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ALERT: MBS Down an Eighth From Some Lenders' Rate Sheet Times

More of a heads-up alert than a dire warning.

Bonds have been selling slowly and steadily this morning. Just now, MBS hit levels that are an eighth of a point below some lenders' rate sheet print times. This could be considered the early threshold of negative reprice risk for the jumpiest lenders.

At the same time, Treasury yields look like they may be thinking about bouncing lower.



Keith Dabols

Account Executive,
Community Wholesale
Lending

<https://www.cwlend.com>

M: (909) 908-9352

keith@cwlend.com

8270 Aspen Ave.
Rancho Cucamonga California
91730

ML Mortgage Corp. dba
Community Wholesale Lending
("CWL") NMLS362312

