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ALERT: MBS Down an Eighth From Some Lenders' Rate Sheet Times

More of a heads-up alert than a dire warning.

Bonds have been selling slowly and steadily this morning. Just now, MBS hit levels that are an eighth of a point below some lenders' rate sheet print times. This could be considered the early threshold of negative reprice risk for the jumpiest lenders.

At the same time, Treasury yields look like they may be thinking about bouncing lower.

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