

MBS & TREASURY MARKETS

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ALERT: MBS Down an Eighth From Some Lenders' Rate Sheet Times

More of a heads-up alert than a dire warning.

Bonds have been selling slowly and steadily this morning. Just now, MBS hit levels that are an eighth of a point below some lenders' rate sheet print times. This could be considered the early threshold of negative reprice risk for the jumpiest lenders.

At the same time, Treasury yields look like they may be thinking about bouncing lower.

Ian Overcarsh

Mortgage Banker, First National Bank

www.fnb-online.com/.../overcarshi

M: (704) 650-1922

overcarshi@fnb-corp.com

401 S. Graham Street

Charlotte NC 28202

1065792



Lillian Isaac

NC/SC Broker, Realtor®,

SRES License NC/SC

General Contractor |

Author, Lillian Isacc Realty

LillianIsaacRealty.com

P: (704) 492-8706

lillian@lillianisaacrealty.com

6277 Carolina Commons Dr. #363

Indian Land SC 29707