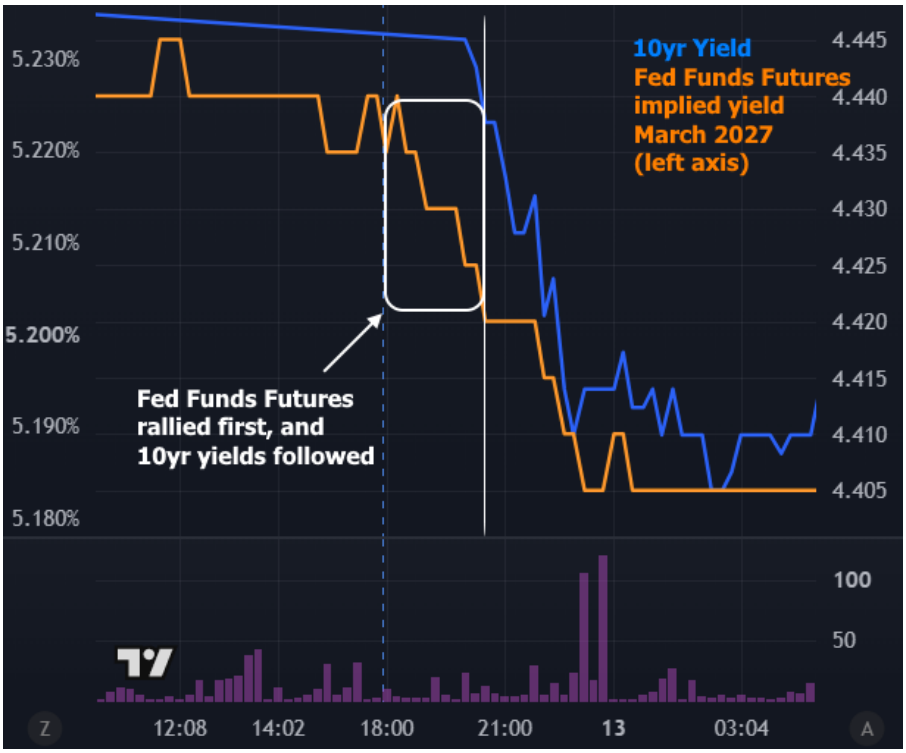
The Day Ahead: Stronger Start. It's Complicated

Tuesday morning joins a fairly long list of trading days where overnight bond market movement cannot be cleanly connected to news headlines or econ data. With yields having recently pushed up to multi-decade highs, and Fed policy expectations constantly shifting, this will be an ongoing phenomenon. Over the past several sessions, there's definitely been some organic buying in longer-term bonds (i.e. investors concluding 10yr yields around 5.3% represent a good entry point). The overnight rally followed a shift in Fed rate expectations. Oil prices correlated but the timing was off when it comes to the earlier rally. Over the last 2 hours, however, a spike in oil prices is indeed leading a bounce back toward higher yields.





Jeffrey Chalmers

Senior Loan Officer,
Movement Mortgage
Licensed: CA, FL, MA, ME, NH, VT

www.ClicknFinance.com
P: (877) 562-6811
M: (774) 291-6527
jchalmers@movement.com

99 Rosewood Dr, Suite 270
Danvers MA 01923

NMLS #76803
NMLS #39179

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.





© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.