ALERT: Selling Off After Hotter CPI

- Core CPI
  - 0.335% vs 0.2 f'cast
- Headline CPI
  - 0.6 vs 0.6 f'cast

Not only was core CPI above forecast, but the unrounded number was pretty close to being rounded to 0.4 instead of 0.3.

Fed Funds Futures have rapidly priced in an additional hike.

MBS are down a quick 3/8ths and 10yr yields are up 5.6bps at 5.275.

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