

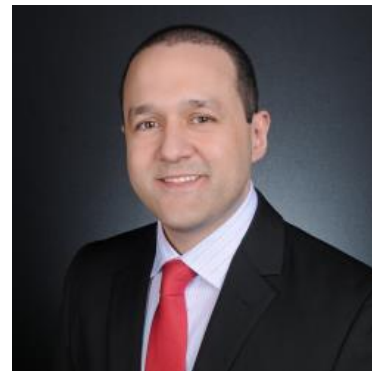
MBS & TREASURY MARKETS

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ALERT: Still Much Stronger, But Down Over a Quarter Point From Highs

This is a heads-up for those of you with strong, initial rate sheets from lenders who are typically quick to reprice. MBS are now down more than a quarter point from early rate sheet print times. Lenders who came out strong/early could already be considering negative reprices.

MBS are still up 3/8ths on the day and 10yr yields are still down 8bps at 5.10%



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