

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to “Yes.”

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let’s make home happen.

CONTACT ME TODAY



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The Day Ahead: Bonds Still Capable of Selling

The past two days saw a unique confluence of factors that led to a precipitous, unexpected, and fairly large rally in the bond market. The easiest scapegoat is the general notion of fear surrounding AI/tech share prices and debt contagion. One simple effect was investors reallocating out of stocks and into bonds. Another effect could be investors shifting out of AI corporate debt into safer havens. Either way, it doesn't feel like a coincidence that tech stocks slid roughly 5% over the exact same time frame as the 10yr rallied from 5.34 to 5.07. If we use the QQQ ETF as a loose benchmark for tech, today isn't great, but it's better than yesterday's lows. The flood of short-covering and value buying in bonds has run its course and there would need to be fresh motivations for additional gains--either from a renewed tech rout or troublingly weak economic data. None of today's reports are remotely important enough for that, so unless tech tanks hard, we wouldn't expect the rally to extend. Modest weakness in the AM is entirely forgivable and perhaps even reassuring. In other words, we could have imagined a sharper pull-back on a morning like this. If bonds end up rallying more than is justified by other inputs, it would be a positive indication for bigger-picture trend shift potential.

