ALERT: Down Over an Eighth From Highs

This is only a reprice alert for rate sheets that came out after 10am ET. Lenders who priced before then aren't seeing lower prices yet.

Those who repriced for the better or priced after 10am are now seeing as much as 6 ticks (.19) of weakness. Negative reprices are a possibility for the jumpier crowd.

Risks will obviously increase if the selling continues (could depend on oil, for a change, as oil prices appear to have led the last little leg up for Treasury yields).



Drew Stiegemeier
Mortgage Banker, Frontier Mortgage
frontierhomemortgage.com/drew
P: (636) 898-0888
M: (618) 779-7507
1406168



Mike Mihelcic
Associate, Re/Max Alliance
www.remax.com/.../102293806
P: (618) 656-2111
M: (618) 339-5752
remaxmike2012@gmail.com
1121 University Drive
Edwardsville IL 62025

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.