ALERT: Down Over an Eighth From Highs

This is only a reprice alert for rate sheets that came out after 10am ET. Lenders who priced before then aren't seeing lower prices yet.

Those who repriced for the better or priced after 10am are now seeing as much as 6 ticks (.19) of weakness. Negative reprices are a possibility for the jumpier crowd.

Risks will obviously increase if the selling continues (could depend on oil, for a change, as oil prices appear to have led the last little leg up for Treasury yields).

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