ALERT: More Reprice Risk Now

Selling continued after the last alert. Losses are driven by a big surge in oil prices. We're not seeing a compelling reason for that yet other than unconfirmed reports of some pipeline attack.

MBS are now down 10 ticks (.31) on the day. Lenders who priced after 10am are seeing almost that full amount of weakness. Lenders who priced before 10am are seeing at least an eighth of a point.

John "Demo" Lender
VP of Lending, Demo Mortgage Co.
mbslive.net
P: (704) 555-1212
M: (407) 555-1234
10014 Normal Blvd.
Charlotte NC 28044
NMLS: 123456

Christina "Demo" Realtor
Managing Partner, Real Estate Company, LLC.
mbslive.net
P: (704) 555-1212
M: (980) 555-1212
social+test@mbslive.net
12954 S. Broad St.
Charlotte NC 28031

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