ALERT: MBS Down Over an Eight From Highs

Bonds have been trending steadily weaker this morning. 10yr yields are up almost 5bps to 5.128 and MBS are down a quarter point on the day and just over an eighth from highs.

Because the highs coincided with some lenders' rate sheet print times, there's a small amount of negative reprice risk for the early/jumpy lenders. Those who released rates before 10:30am ET are at slightly higher risk.

NSB MORTGAGE

Noah Blechman
President, NSB Mortgage
www.nsbmortgage.com
P: (866) 672-6841
M: (602) 791-8564
14362 N. Frank Lloyd Wright Blvd
Scottsdale AZ 85260
AK, AZ, CA, CO, WA NMLS 111178

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