ALERT: MBS Down Over an Eight From Highs

Bonds have been trending steadily weaker this morning. 10yr yields are up almost 5bps to 5.128 and MBS are down a quarter point on the day and just over an eighth from highs.

Because the highs coincided with some lenders' rate sheet print times, there's a small amount of negative reprice risk for the early/jumpy lenders. Those who released rates before 10:30am ET are at slightly higher risk.



Jeffrey Chalmers
Senior Loan Officer,
Movement Mortgage
Licensed: CA, FL, MA, ME, NH, VT

www.ClicknFinance.com
P: (877) 562-6811
M: (774) 291-6527
jchalmers@movement.com

99 Rosewood Dr, Suite 270
Danvers MA 01923

NMLS #76803
NMLS #39179

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