

MBS & TREASURY MARKETS

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ALERT: MBS Down Over an Eight From Highs

Bonds have been trending steadily weaker this morning. 10yr yields are up almost 5bps to 5.128 and MBS are down a quarter point on the day and just over an eighth from highs.

Because the highs coincided with some lenders' rate sheet print times, there's a small amount of negative reprice risk for the early/jumpy lenders. Those who released rates before 10:30am ET are at slightly higher risk.



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Choice Mortgage Company,
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375Loan.com

P: (208) 375-5626

3023 E Copper Point Dr
Meridian ID 83642
380736

