ALERT: MBS Down Over an Eight From Highs

Bonds have been trending steadily weaker this morning. 10yr yields are up almost 5bps to 5.128 and MBS are down a quarter point on the day and just over an eighth from highs.

Because the highs coincided with some lenders' rate sheet print times, there's a small amount of negative reprice risk for the early/jumpy lenders. Those who released rates before 10:30am ET are at slightly higher risk.



George Rodgers
Senior Loan Officer, Salem Five Mortgage
www.salemfive.com/local-experts/loan-officers/george-rodgers/
P: (301) 580-6136
M: (301) 580-6136
george.rodgers@salemfive.com
8 Walkers Brook Drive
Reading Massachusetts 01867
NMLS#658555
SFMCNMLS#4662

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