ALERT: MBS Down Over an Eight From Highs

Bonds have been trending steadily weaker this morning. 10yr yields are up almost 5bps to 5.128 and MBS are down a quarter point on the day and just over an eighth from highs.

Because the highs coincided with some lenders' rate sheet print times, there's a small amount of negative reprice risk for the early/jumpy lenders. Those who released rates before 10:30am ET are at slightly higher risk.



Stacy Martinez
Mortgage Broker/Owner, Mortgage Marketplace, LLC
www.homeloansbystacy.com
P: (503) 560-3060
M: (503) 560-3060
3723 Fairview Industrial Dr SE
Salem OR 97302
2227274

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