The Day Ahead: Waiting For Whatever's Next

We find ourselves in a bit of a lull in the bond market this week, and we don't object! Yields aren't screaming back up toward recent highs. Nor are they extending last week's swift rally. Both would cause problems for different reasons. Consolidating last week's rally in this narrow, sideways pattern is arguably the very best thing that could have happened this week. Whatever happens next is likely to be driven by a combination of the evolving narrative on tech sector concerns, econ data, and the Fed policy stance (which is really just a function of the econ data). In general, it is the tech sector narrative that has kept us in this week's lull. There too, investors are waiting for whatever's next.

Northeast Financial LLC

www.northeast-mortgage.com
P: (844) 788-7237

48 Meriden Rd, Suite 1
Middlefield CT 06455
NMLS# 117273

NORTHEAST FINANCIAL
Mortgages, Home Purchases & Refinances

Chris Nielson
President, Northeast Financial, LLC

www.northeast-mortgage.com
M: (860) 499-4211
cnielson@northeast-mortgage.com
NMLS# 1055228

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.