The Day Ahead: Waiting For Whatever's Next

We find ourselves in a bit of a lull in the bond market this week, and we don't object! Yields aren't screaming back up toward recent highs. Nor are they extending last week's swift rally. Both would cause problems for different reasons. Consolidating last week's rally in this narrow, sideways pattern is arguably the very best thing that could have happened this week. Whatever happens next is likely to be driven by a combination of the evolving narrative on tech sector concerns, econ data, and the Fed policy stance (which is really just a function of the econ data). In general, it is the tech sector narrative that has kept us in this week's lull. There too, investors are waiting for whatever's next.





Mike Steele

Loan Officer, Edge Home Finance LLC

MikeSteeleLoans.com
P: (239) 571-6943
M: (239) 571-6943
mike.steele@edgehomefinance.com

5868 Baker Road
Minnetonka MN 55345___
241787

EDGE HOMEFINANCE

EQUAL HOUSING OPPORTUNITY

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.