MBS & TREASURY MARKETS
Daily Coverage. Industry Leading Perspective.

# The Day Ahead: Waiting For Whatever's Next

We find ourselves in a bit of a lull in the bond market this week, and we don't object! Yields aren't screaming back up toward recent highs. Nor are they extending last week's swift rally. Both would cause problems for different reasons. Consolidating last week's rally in this narrow, sideways pattern is arguably the very best thing that could have happened this week. Whatever happens next is likely to be driven by a combination of the evolving narrative on tech sector concerns, econ data, and the Fed policy stance (which is really just a function of the econ data). In general, it is the tech sector narrative that has kept us in this week's lull. There too, investors are waiting for whatever's next.




Wesley Owen
Loan Officer, SIM REI Mortgage
Www.simreimortgage.com
**P:** 3525085870
**M:** 352-434-9441
432 N Eustis St
Eustis FL 32726
2069026

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.