

MBS & TREASURY MARKETS

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ALERT: Additional Negative Reprice Risk

After leveling off earlier, selling is resuming now with 10yr yields up a quick 2.6bps at 5.137 and MBS now down more than a quarter point from many lenders' rate sheet print times.

Negative reprices are a bigger risk now compared to the first alert of the day.



Adan Saldana

CEO/Loan Originator,
Laser Mortgage

P: (702) 376-2643

670 S. Green Valley
Henderson Nevada 89052
NMLS 214926

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