

MBS & TREASURY MARKETS

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ALERT: Additional Negative Reprice Risk

After leveling off earlier, selling is resuming now with 10yr yields up a quick 2.6bps at 5.137 and MBS now down more than a quarter point from many lenders' rate sheet print times.

Negative reprices are a bigger risk now compared to the first alert of the day.



Padraic Robertson

President, Coastal Custom Mortgage, Inc

www.coastalcustommortgage.com

P: (912) 777-7050

M: (912) 659-9401

340 Eisenhower Dr Suite 220
Savannah GA 31406

NMLS: 904786

Mortgage Licensee Georgia, South
Carolina, North C



Coastal
Custom Mortgage Inc