

MBS & TREASURY MARKETS

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ALERT: Additional Negative Reprice Risk

After leveling off earlier, selling is resuming now with 10yr yields up a quick 2.6bps at 5.137 and MBS now down more than a quarter point from many lenders' rate sheet print times.

Negative reprices are a bigger risk now compared to the first alert of the day.



Tan & Samantha Tunador

VP | Sr Loan Officer Team,
Atlantic Coast Mortgage,
LLC

www.TheTunadorGroup.com

P: (703) 919-5875

M: (703) 328-0628

tan@acmlc.com

10 W Market Street NW
Leesburg Virginia 20176

NMLS ID 1166669

NMLS ID 2408374



Samantha Tunador

Loan Officer, Atlantic Coast
Mortgage

www.acmlc.com/samantha-tunador

P: (703) 919-5875

stunador@acmlc.com

NMLS#2408374



