UPDATE: Down Just Over an Eighth From Highs

Here's your obligatory daily heads-up that MBS have dropped just over an eighth of a point from AM highs (frequent occurrence of late).

Very few lenders--if any--will see this as grounds for a negative reprice. It depends heavily on timing of the initial rate sheet (earlier lenders are at more risk), and only the jumpiest of the jumpy lenders would even be considering it.

Bonds already look to be finding their footing, so it's entirely possible that this weakness results in zero reprices.



Bill Mitchell
Mortgage Lender, Flat Branch Home Loans
www.HomeLoanBill.com
M: (309) 883-0587
3332A W Willow Knolls Dr
Peoria IL 61614
1720573

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.