

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: Down Just Over an Eighth From Highs

Here's your obligatory daily heads-up that MBS have dropped just over an eighth of a point from AM highs (frequent occurrence of late).

Very few lenders--if any--will see this as grounds for a negative reprice. It depends heavily on timing of the initial rate sheet (earlier lenders are at more risk), and only the jumpiest of the jumpy lenders would even be considering it.

Bonds already look to be finding their footing, so it's entirely possible that this weakness results in zero reprices.



Kevin Francis

Senior Loan Officer, The Francis Team Powered by Edge Home Finance

www.FrancisMortgage.com

P: (970) 213-1372

M: (970) 213-1372

kevin@francismortgage.com

Headquarters

Minnetonka MN 55345

NMLS ID#265571, CO LMB

#10031320, MA #265571

NC #I-235065, VT#265571



Francis
MORTGAGE TEAM

Powered by Edge Home Finance, LLC