

HOUSING CONNECTION

Mortgage and Real Estate News That Matters



A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to **"Yes."**

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client's unique needs and wants.

That's why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let's make home happen.

CONTACT ME TODAY



Nickolas Inhelder

Mortgage Broker, In Clear
To Close - InCTC LLC

www.AslanHLC.com

P: (720) 446-8778

M: (858) 229-9533

nick@incleartoclose.com

1777 S. Harrison St.

Denver CO 80210

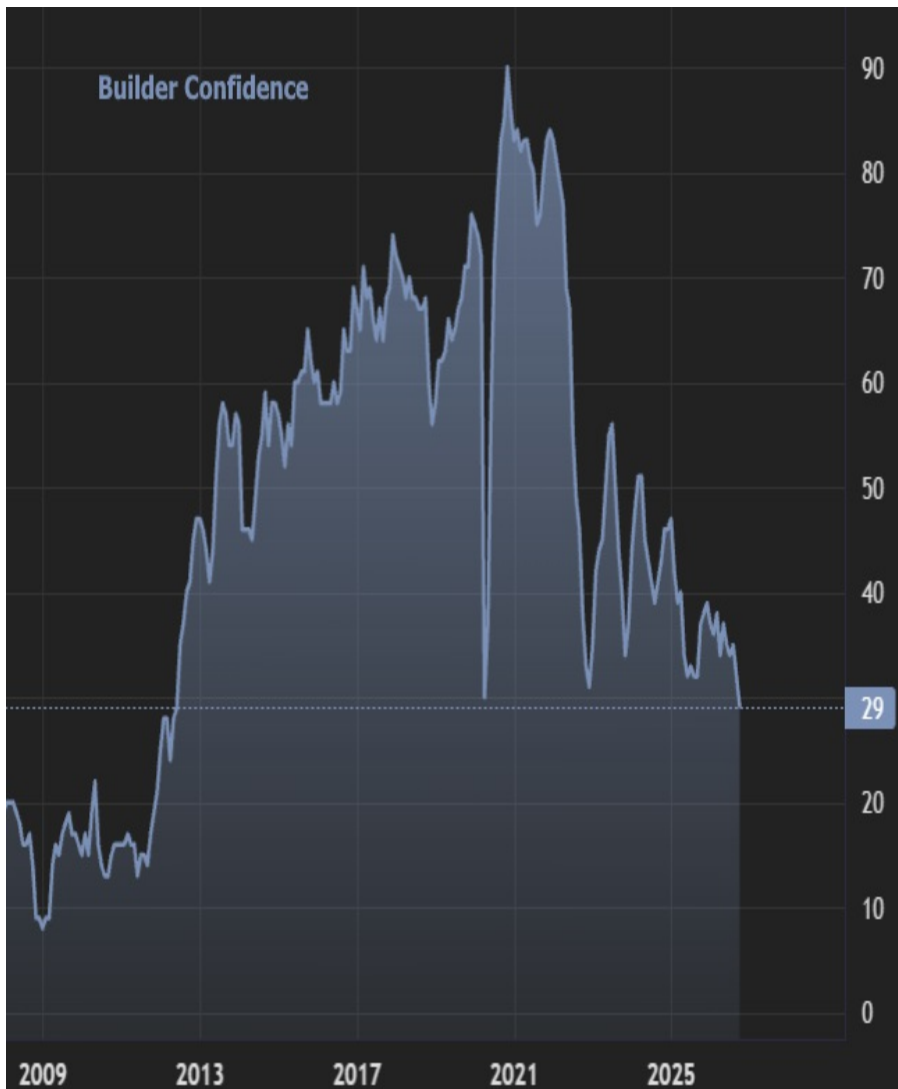
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Builder Confidence Hits Lowest Level Since 2012

The National Association of Home Builders (NAHB)/Wells Fargo Housing Market Index (HMI) dropped three points to **29** in October--its lowest level in 14 years. As per usual, higher mortgage rates, rising costs, and worsening labor and lot conditions were the driving factors.



All three component indices declined, with prospective buyer traffic suffering the steepest drop.

HMI Component	September	October	Change
Current sales conditions	35	33	-2
Sales expectations	37	32	-5
Prospective buyer traffic	23	18	-5

"Buyer traffic has now fallen to its lowest level since April 2012, excluding the initial pandemic shock in April 2020," said NAHB Chairman Bill Owens. Builders are also facing higher construction loan, material and diesel costs, along with construction delays tied to immigration enforcement activity.

Builders have responded by continuing to slash prices. The share reporting price cuts climbed to **43%** in October, the highest level during the 2020-2026 period. The average reduction remained at **6%** for the seventh consecutive month. Sales incentives were reported by 65% of builders, marking the 19th straight month that at least 60% have offered them.

Region	September	October	Change
Northeast	39	38	-1
Midwest	43	40	-3
South	31	30	-1
West	28	26	-2